



Business Succession Planning for Family Offices

How to transition your family business and set it up for generations to come

There are many layers — emotional, financial, organizational — to succession planning for a business. For family offices, this process can be uniquely complicated, as they balance competing demands: preserving wealth while ensuring the business and its people are positioned to excel over the long term. With the right tools, however, succession planning doesn't have to feel like being stuck between a rock and a hard place.



At Astra, our family office works to preserve your family's vision and values for generations. We treat your legacy with the same care as your capital.

How to succession plan like a pro

All businesses go through a succession period eventually. Whether it's a new leader taking the helm or pursuing a sale, there are many different ways for a business to close one page and open another.

We help business owners navigate these priorities. We know that no two families or businesses are alike, and we provide the guidance to help you make the decision that's best for your business and your family. It's not an either/or proposition.

When it comes to making these important decisions, there are a few key principles to keep in mind:

Trust the process

Don't think of succession planning as an event. Consider it an ongoing conversation. Start small, with an informal assessment among family members to gauge everyone's level of readiness for a transition.

Clarity in complexity

There are so many moving pieces — tax strategy, organizational governance, human emotions, and more — which can make the process overwhelming. We recommend that families establish clear goals and objectives at the outset, outlining actionable steps for the business transition.

Evaluate your options

Don't get caught in red tape! It's best to judiciously consider the best path for your family's legacy, one that will minimize disruptions to the business and its employees. Whether you're considering a sale or maintaining family continuity in the business, your plan should be calculated and well-organized.

People come first

Each family member should leave the process confident in the choices being made. Family harmony is paramount. That means family members must be in agreement on who the right people are to steward the business into the future.

Choosing the right advice

Finding the right financial professional — someone who understands a family's unique values, along with their preferences around discretion, privacy, and communication — can make all the difference in succession planning. At Astra, we understand the unique challenges wealthy families face when planning business succession. Our approach promises:



Personalized, white-glove service

We tailor succession strategies to your family's unique goals, relationships, and circumstances. Our boutique team devotes unwavering attention to your goals.



Trusted partnership

Families work with someone who's more than just an advisor; they receive a true partner who's committed to protecting the family's values, reducing risk, and ensuring leadership continuity.



Simplicity

We simplify the process, breaking down complex issues into clear, actionable steps — all while maintaining long-term alignment.

The Astra approach

We believe in creating custom solutions that represent the unique values of the families we work with. We're not here to impose templates. We're here to help you build a lasting legacy — and provide you all the tools to make your goals a reality.



Ready to learn more? We'd love to connect with you for a no-obligation, confidential conversation.

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